



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

Release: IMMEDIATE
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STATE CONTROLLER DAVID MCCOY RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING MAY 18

RALEIGH -- State Controller David McCoy today released the General Fund Cash Watch numbers for the week ending May 18. OSC provides a weekly update on the State's General Fund cash position which can be found at www.osc.nc.gov.

Beginning Cash, Monday, May 14	\$1,788,123,570.28
<u>Add Receipts:</u>	
Tax and Non-Tax Receipts	338,289,757.58
Other Receipts	869,975,794.55
<u>Less Disbursements:</u>	
Payroll	40,270,219.75
State Aid	47,979,050.12
Medicaid/Other Provider Payments	707,967,140.47
Tax Refunds/Distributions	491,403,869.95
Debt Service	—
General Operating	113,273,364.72
Ending Cash, Friday, May 18	<u>\$1,595,495,477.40</u>
<u>Less Reserved Cash:</u>	
Due to Local Governments -	
Sales and Use Tax Payable	234,923,041.00
Other Tax Liabilities	43,549,386.50
Repairs and Renovations Reserve	124,500,000.00
Savings Reserve	295,641,411.00
Disaster Reserve	7,054,267.50
JDIG Reserve	541,199.15
Unreserved Cash Balance,	
Friday, May 18	<u>\$889,286,172.25</u>

The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control and financial reporting systems that serve state agencies, employees and the public and maximizing financial return through its statewide cash management plan. The OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.